

## ARMOURED VEHICLES NIGAM LIMITED SETTING STANDARDS IN TRANSPARENCY, ACCOUNTABILITY & ETHICS

## **INTEGRITY PACT (IP)**

Integrity Pact is a tool aimed at preventing corruption in public contracts/procurement developed by Transparency International (TI), an international NGO. The Integrity Pact is an agreement between the Principal and Bidder for a public contract, binding both parties to ethical conduct. It contains rights and obligations to the effect that both sides will be transparent in their dealings, that neither side will pay, offer, demand or accept bribes, that bidder will not collude with competitors to obtain the contract, etc.

Armoured Vehicles Nigam Limited (AVNL) (AVANI) is a new Defence Public Sector Undertaking incorporated on 14<sup>th</sup> August, 2021. It shall strive to be a gold standard in good corporate governance with its unimpeachable commitment to honesty, integrity, transparency, accountability, professionalism and ethics in all its business conduct, transaction, behavior and culture.

In its 1<sup>st</sup> Board meeting held on 19<sup>th</sup> August, 2021, all the Board Members had taken the 'Integrity Pledge. Despite being a nascent PSU, AVANI has already voluntarily adopted "The Code of Business Conduct and Ethics for Board Members and Senior Management and Key Managerial Personnel" in its 5<sup>th</sup> Board meeting held on 27<sup>th</sup> January 2021.

AVNL has also adopted Integrity Pact. At present the pact is an integral part of all Tenders/Contracts & Long Term Agreements valuing above Rs.5 Crore.

In tenders where Integrity Pact is involved, AVNL sends the IP duly signed in advance to the bidders who are required to sign the Pact and submit it with their bids. Bids received without the duly signed IP are rejected. In all Tenders covered under Integrity Pact, Name and email ID of all IEMs is mentioned.

For monitoring of Integrity Pact, AVNL, presently has the following eminent personalities as Independent External Monitors (IEM), appointed after approval of Central Vigilance Commission: -

- 1. Shri. Nathu Lal Meena, ILS (Retd.)
  Ex- Secretary to Govt. of India
  e-mail: nlmeena1@ gmail.com
- 2. Shri. Shyam Nandan Prasad (Retd.)
  Ex- Director/ Coal India Limited
  e-mail: shyamnandan Prasad @ yahoo.com

The task of the IEMs is to review independently and objectively whether and to what extent the parties comply with the obligations under this agreement.

NOTE: VENDORS MAY ADDRESS IEMS ONLY WITH REGARD TO ISSUES PERTAINING TO INTEGRITY PACT. OTHER ISSUES, IF ANY, OTHER THAN INTEGRITY PACT, NEED TO BE ADDRESSED TO THE CONTACT PERSON MENTIONED IN THE TENDER.

Bidders, if aggrieved, may approach competent authority of the Tender, Shri. Shrikant Walgad, Chief Vigilance Officer of AVNL or IEMs.

The IEMs may also be contacted through Integrity Pact Cell within HR Directorate (email:hr@avnl.co.in), C/o. Armoured Vehicles Nigam Limited Head Quarters, HVF Road, Bhaktavatsalapuram, Avadi, Chennai, Tiruvallur District, Tamil Nadu - 600 054.

AVNL Integrity Pact - Annexure-8 of AVNL Procurement Manual (Stores & Services) -2021