

## ARMOURED VEHICLES NIGAM LIMITED SETTING STANDARDS IN TRANSPARENCY, ACCOUNTABILITY & ETHICS INTEGRITY PACT (IP)

Integrity Pact is a tool aimed at preventing corruption in public contracts/procurement developed by Transparency International (TI), an international NGO. The Integrity Pact is an agreement between the Principal and Bidder for a public contract, binding both parties to ethical conduct. It contains rights and obligations to the effect that both sides will be transparent in their dealings, that neither side will pay, offer, demand or accept bribes, that bidder will not collude with competitors to obtain the contract, etc.

Armoured Vehicles Nigam Limited (AVNL) (AVANI) is a new Defence Public Sector Undertaking incorporated on 14th August, 2021. It shall strive to be a gold standard in good corporate governance with its unimpeachable commitment to honesty, integrity, transparency, accountability, professionalism and ethics in all its business conduct, transaction, behaviour and culture.

In its 1st Board meeting held on 19th August, 2021, all the Board Members had taken the 'Integrity Pledge. Despite being a nascent PSU, AVANI has already voluntarily adopted "The Code of Business Conduct and Ethics for Board Members and Senior Management and Key Managerial Personnel".

AVNL has also adopted Integrity Pact. At present the pact is an integral part of all Tenders/Contracts & Long Term Agreements valuing above Rs.5 Crore for Plant & Machinery and Rs. 4 Crore for Stores procurement.

In tenders where Integrity Pact is involved, AVNL sends the IP duly signed in advance to the bidders who are required to sign the Pact and submit it with their bids. Bids received without the duly signed IP are rejected. In all Tenders covered under Integrity Pact, Name and email ID of IEM/IEMs is mentioned.

For monitoring of Integrity Pact, AVNL, presently has the following eminent personalities as Independent External Monitors (IEM), appointed after approval of Central Vigilance Commission: -

1. Shri. Thanglura Darlong, IFS (Retd.) 541, Delhi Apartment, Plot No. 15C, Sector-22, Dwarka, New Delhi - 110 077

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e-mail: thangluradarlong@yahoo.com

The task of the IEM/IEMs is to review independently and objectively whether and to what extent the parties comply with the obligations under this agreement.

NOTE: VENDORS MAY ADDRESS IEMs ONLY WITH REGARD TO ISSUES PERTAINING TO INTEGRITY PACT. OTHER ISSUES, IF ANY, OTHER THAN INTEGRITY PACT, NEED TO BE ADDRESSED TO THE CONTACT PERSON MENTIONED IN THE TENDER.

The IEMs may also be contacted through Integrity Pact Cell within HR Directorate (email:hr@avnl.co.in), C/o. Armoured Vehicles Nigam Limited Head Quarters, HVF Road, Bhaktavatsalapuram, Avadi, Chennai, Tiruvallur District, Tamil Nadu - 600 054.